RECORD OF PROCEEDING

MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS OF:
BNC METROPOLITAN DISTRICT NO. 1
HELD MONDAY, MAY 8, 2026

ADMINISTRATIVE ITEMS

The special meeting of the Board of Directors of the BNC Metropolitan District No. 1, Adams County, Colorado, was called to order on the day shown above by Director Trzeciak in accordance with the laws of the State of Colorado. The following Directors were acting:

Jeffery Trzeciak, President (Term Expires May 2027)
Rich Lange, Director (Term Expires May 2029)
Rob Hodnet, Director (Term Expires May 2027)
Arthur Tucker, Secretary (Term Expires May 2029)

Absent was Thomas Kivett, whose absence was excused.

Also present were:
Molly Couture (CRS of Colorado, District Manager)
Lisa Mayers (Spencer Fane, Attorney at Law)
Jacob Hollars (Spencer Fane, Attorney at Law)

CALL TO ORDER

A quorum of the Board was present, and the meeting was called to order at 1:30 p.m.

CONFLICT OF INTEREST DISCLOSURE

No disclosures of potential conflicts of interest were reported.

APPROVE AGENDA

Ms. Couture presented for the Board's approval the proposed Agenda. Upon motion duly made by Director Trzeciak, seconded by Director Hodnet and, upon vote, unanimously carried, the agenda was approved, as amended to include a discussion on strategies with respect to the legal fee expense reimbursement from BNC2 and recovery of monies distributed to BNC2 inadvertently by Catellus Corp during Executive Session.

PUBLIC COMMENT

There was no public comment.

LEGAL MATTERS

EXECUTIVE SESSION – Director Trzeciak moved to enter into Executive Session Pursuant to Section 24-6-402(4)(b) and (e), C.R.S., for the purpose of receiving legal advice on specific legal questions and for the purpose of developing negotiating positions and strategies with respect to BNC Metropolitan District No. 1 and BNC Metropolitan District No. 2 pool cost sharing intergovernmental agreement for the 2026 and 2027 seasons, as well as the legal fee expense reimbursement from BNC2 and recovery of monies distributed to BNC2 inadvertently by

Catellus Corp. Upon second by Director Lange, a vote was taken, and the motion carried unanimously. The Board entered Executive Session at 1:34 p.m.

At the conclusion of the Executive Session, Director Trzeciak moved to reconvene the public meeting. Upon second by Director Tucker, a vote was taken, and the motion carried unanimously. The public meeting was reconvened at 2:46 p.m.

The Board provided legal counsel direction on response for the Pool Agreement letter for BNC Metropolitan District #2.

ADJOURNMENT

There being no further business to come before the Board, upon motion duly made by Director Hodnet, seconded by Director Lange, upon vote, unanimously carried, the Board adjourned the meeting at 2:48 p.m.

Respectfully submitted,

DocuSigned by:
Molly Couture
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Secretary for the Meeting

THESE MINUTES ARE APPROVED AS THE OFFICIAL MAY 8, 2026, MINUTES OF THE BNC METROPOLITAN DISTRICT NO. 1 BY THE ACTING PRESIDENT OF THE BOARD SIGNING BELOW:

Signed by:
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JEFFERY TRZECIAK, President